

**Manchester Board of Education
Personnel & Finance Committee Report
January 25, 2016**

Attendees: Deb Hagenow, Neal Leon, Susan Jacobsen, Darryl Thames, Matthew Geary, Pat Brooks, Peter Staye

Mr. Staye provided the Committee with information on loan programs for energy efficiency projects and the ability for municipalities to apply for a no interest loan through Eversource. He would like to pursue participation in the Eversource No-Interest Loan Program. The concept of the program is that the savings realized on electric bills would cover the cost of the loan payments. Mrs. Brooks informed Mr. Staye and the Committee that the Town would have to approve the Municipal Financial Agreement since this type of loan creates a multi-year debt for the Town. The Committee was in agreement that Mr. Staye should pursue the ability to receive a no interest loan for energy efficient projects within the schools. Mr. Staye and Mrs. Brooks have a meeting scheduled with the Town's Finance Director.

Mrs. Brooks reviewed the December 31, 2015, Year-to-Date Budget Status Report with the Committee.

The next meeting will be March 14, 2016, 5:30 p.m., in the Main Office Conference Room, Bennet Academy.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Patricia F. Brooks". The signature is written in a cursive style with a large initial "P".

Patricia F. Brooks
Assistant Superintendent
Finance and Management